

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: DOTSON, THURMAN, SR

§ Case No. 09-72550

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Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on June 19, 2009. The undersigned trustee was appointed on *bad date*.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 100,002.82

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>63,128.83</u>
Administrative expenses	<u>12,998.81</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>23,875.18</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 11/18/2009 and the deadline for filing governmental claims was 12/16/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$8,250.14. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$8,250.14, for a total compensation of \$8,250.14. ²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/14/2011 By: /s/BERNARD J. NATALE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-72550

Trustee: (330370) BERNARD J. NATALE

Case Name: DOTSON, THURMAN, SR

Filed (f) or Converted (c): 06/19/09 (f)

§341(a) Meeting Date: 07/22/09

Period Ending: 04/14/11

Claims Bar Date: 11/18/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Rental House, W7000 Welch Prairie Road, New Lisb	158,000.00	52,000.00		100,000.00	FA
2 Residence 5536 Heidi Dr Rockford	130,860.00	0.00	DA	0.00	FA
3 cash on hand	20.00	20.00	DA	0.00	FA
4 Checking The Bank of Mauston Acc No: 3816 buildi	2,500.00	0.00	DA	0.00	FA
5 House hold furnishings audio, video, and compute	1,500.00	0.00	DA	0.00	FA
6 Clothing	250.00	0.00	DA	0.00	FA
7 2005 Chevy Van	6,250.00	0.00	DA	0.00	FA
Int INTEREST (u)	Unknown	N/A		2.82	Unknown
8 Assets Totals (Excluding unknown values)	\$299,380.00	\$52,020.00		\$100,002.82	\$0.00

Major Activities Affecting Case Closing:

TAX RETURNS TO BE FILED SHORTLY AND THEN WAITING FOR IRS PROMPT DETERMINATION.

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): July 1, 2011

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-72550

Case Name: DOTSON, THURMAN, SR

Taxpayer ID #: **-***2790

Period Ending: 04/14/11

Trustee: BERNARD J. NATALE (330370)

Bank Name: The Bank of New York Mellon

Account: 9200-*****56-65 - Money Market Account

Blanket Bond: \$552,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
08/02/10		Heartland Title Ltd.	Receipt of Sale of Welch Prairie Road Property		25,692.46		25,692.46
	{1}		100,000.00	1110-000			25,692.46
		Bank of Mauston	Pay off of Mortgage -63,128.83	4110-000			25,692.46
		Castle Rock Realty	Pymt of 6% Realtor Commission -6,000.00	3510-000			25,692.46
		Heartland Title Ltd	Title Insurance and searach -600.00	2500-000			25,692.46
			State Tax Stamps -300.00	2820-000			25,692.46
		Juneau County Treasurer	Delinquent 2009 Property Tax -2,809.75	2820-000			25,692.46
		Juneau County Treasurer	1/10 - 7/10 Property Taxes -1,468.96	2820-000			25,692.46
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.42		25,693.88
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.21		25,694.09
10/08/10		To Account #9200*****5666	Transfer to pay fees of special counsel	9999-000		1,100.00	24,594.09
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.21		24,594.30
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.20		24,594.50
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.20		24,594.70
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.20		24,594.90
02/17/11		To Account #9200*****5666	Transfer for Income Taxes	9999-000		800.00	23,794.90
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.18		23,795.08
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.20		23,795.28

ACCOUNT TOTALS	25,695.28	1,900.00	\$23,795.28
Less: Bank Transfers	0.00	1,900.00	
Subtotal	25,695.28	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$25,695.28	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-72550

Case Name: DOTSON, THURMAN, SR

Taxpayer ID #: **-***2790

Period Ending: 04/14/11

Trustee: BERNARD J. NATALE (330370)

Bank Name: The Bank of New York Mellon

Account: 9200-*****56-66 - Checking Account

Blanket Bond: \$552,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
10/08/10		From Account #9200*****5665	Transfer to pay fees of special counsel	9999-000	1,100.00		1,100.00
10/08/10	101	Law Offices of James W McNeilly, Jr LLC	Ref # ACCT #80748.00 STMT #1783	3210-600		1,097.10	2.90
02/17/11		From Account #9200*****5665	Transfer for Income Taxes	9999-000	800.00		802.90
02/17/11	102	ILLINOIS DEPARTMENT OF REVENUE	Ref # 38-6922790 FOR THE BANKRUPTCY ESTATE OF THURMAN DOTSON, SR	2820-000		73.00	729.90
02/17/11	103	WISCONSIN DEPARTMENT OF REVENUE	Ref # 38-6922790 FOR THE BANKRUPTCY ESTATE OF THURMAN DOTSON, SR	2820-000		650.00	79.90

ACCOUNT TOTALS	1,900.00	1,820.10	\$79.90
Less: Bank Transfers	1,900.00	0.00	
Subtotal	0.00	1,820.10	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$1,820.10	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # 9200-*****56-65	25,695.28	0.00	23,795.28
Checking # 9200-*****56-66	0.00	1,820.10	79.90
	\$25,695.28	\$1,820.10	\$23,875.18

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Claims Proposed Distribution

Case: 09-72550 DOTSON, THURMAN, SR

Report Includes ONLY Claims with a Proposed Distribution

Case Balance: \$23,875.18 Total Proposed Payment: \$23,875.18 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	BERNARD J. NATALE, LTD.	Admin Ch. 7	129.09	129.09	0.00	129.09	129.09	23,746.09
	<3120-00 Attorney for Trustee Expenses (Trustee Firm)>							
	WIPFLI LLP	Admin Ch. 7	827.20	827.20	0.00	827.20	827.20	22,918.89
	<3410-00 Accountant for Trustee Fees (Other Firm)>							
	BERNARD J. NATALE, LTD.	Admin Ch. 7	10,031.00	10,031.00	0.00	10,031.00	10,031.00	12,887.89
	<3110-00 Attorney for Trustee Fees (Trustee Firm)>							
	BERNARD J. NATALE	Admin Ch. 7	8,250.14	8,250.14	0.00	8,250.14	8,250.14	4,637.75
	<2100-00 Trustee Compensation>							
2	Yellow Book USA (MPM)	Unsecured	70,283.11	70,283.11	0.00	70,283.11	4,637.75	0.00
Total for Case 09-72550 :			\$89,520.54	\$89,520.54	\$0.00	\$89,520.54	\$23,875.18	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$19,237.43	\$19,237.43	\$0.00	\$19,237.43	100.000000%
Total Unsecured Claims :	\$70,283.11	\$70,283.11	\$0.00	\$4,637.75	6.598669%

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-72550

Case Name: DOTSON, THURMAN, SR

Trustee Name: BERNARD J. NATALE

Balance on hand: \$ 23,875.18

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 23,875.18

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - BERNARD J. NATALE	8,250.14	0.00	8,250.14
Attorney for Trustee, Fees - BERNARD J. NATALE, LTD.	10,031.00	0.00	10,031.00
Attorney for Trustee, Expenses - BERNARD J. NATALE, LTD.	129.09	0.00	129.09
Accountant for Trustee, Fees - WIPFLI LLP	827.20	0.00	827.20

Total to be paid for chapter 7 administration expenses: \$ 19,237.43

Remaining balance: \$ 4,637.75

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 4,637.75

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 4,637.75

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 70,283.11 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 6.6 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	Yellow Book USA (MPM)	70,283.11	0.00	4,637.75

Total to be paid for timely general unsecured claims: \$ 4,637.75

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00